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CANTEX DISCOVERS 600 METRE GOSSAN AT NORTH RACKLA PROJECT, YUKON

Kelowna, Canada – December 11, 2013 – **Cantex Mine Development Corp.** (CD : TSXV) (“Cantex” or the “Company”) is pleased to report the discovery of base metal mineralization at its North Rackla project in the Yukon.

To date 127 rock samples collected during the summer field program have been analyzed. Of these, twenty were collected by geologist Chad Ulansky from a newly discovered gossan zone which sub-outcrops for a distance of 600 metres with an apparent width of up to 20 metres. The gossan zone is open at both ends. Grab samples of sub-outcrop and down slope talus were assayed from along the 600 metre strike length and the results are as contained in the following table:

Sample	Type	Copper (%)	Lead (%)	Zinc (%)	Silver (oz/t)
KAR0245	Talus	0.04	0.37	2.84	BDL
KAR0246	Talus	0.08	1.93	5.05	0.18
KAR0247	Talus	0.05	43.60	0.74	3.48
KAR0248	Subcrop	0.06	1.54	2.88	BDL
KAR0249	Subcrop	0.17	0.55	2.10	0.89
KAR0250	Subcrop	0.00	5.10	2.07	0.52
KAR0251	Subcrop	0.21	11.60	2.63	1.63
KAR0252	Subcrop	0.08	0.31	0.68	0.90
KAR0253	Subcrop	2.52	2.11	1.58	14.36
KAR0254	Subcrop	0.05	0.02	0.43	0.16
KAR0255	Subcrop	0.07	0.05	0.79	BDL
KAR0256	Subcrop	0.10	0.02	0.17	BDL
KAR0257	Subcrop	0.42	0.23	0.65	1.32
KAR0258	Subcrop	0.18	0.06	0.54	0.47
KAR0259	Subcrop	0.89	1.09	0.84	1.65
KAR0263	Subcrop	0.14	1.88	5.92	0.96
KAR0264	Subcrop	0.13	1.15	6.65	1.53
KAR0265	Subcrop	1.19	4.64	7.11	35.60
KAR0266	Subcrop	0.28	0.16	2.26	1.67
KAR0267	Talus	0.00	20.20	6.75	1.59

*"BDL" is Below Detection Limits

In addition, gossanous float sample KAR0268 in the vicinity of the gossan zone described above (collected approximately 500 meters to the north east) was determined to

contain 0.13% copper, 1.01% lead, 11.4% zinc and 0.56 ounces per ton silver. It appears that this float is from a separate zone.

Cantex looks forward to following up these results when field conditions permit.

The technical information and results reported here have been reviewed by Mr. Chad Ulansky P.Geol., a Qualified Person under National Instrument 43-101, who is responsible for the technical content of this release.

Signed,

Charles Fipke

Charles Fipke
Chairman

About the Company

Beyond the Yukon project Cantex has projects in Yemen and Nevada. In Yemen the advanced Al Hariqah gold project has been optioned to WCP Resources Ltd of Australia while in Nevada the Company has five drill ready properties along known trends of gold mines and is currently seeking joint venture partners to advance the projects.

For further information: Cantex Mine Development Corp, Tel: +250-860-8582, Email: info@cantex.ca

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