



203-1634 Harvey Ave  
Kelowna, B.C.  
Canada V1Y 6G2  
Tel 250.860.8582  
Fax 250.860.1362  
www.cantex.ca  
info@cantex.ca

**CANTEX DRILLS 7.5m of 3.53 g/t, 5.5m of 3.26 g/t, 12m of 2.79 g/t and 4.5m of 2.54 g/t GOLD**

**Kelowna, Canada – 5<sup>th</sup> December, 2011 – Cantex Mine Development Corp.** (CD : TSXV) (“Cantex” or the “Company”) is pleased to announce drilling results from its Al Hariqah gold project.

Results from the final 7 holes from the most recent batch of core samples from the Al Hariqah gold project have been received. Upper portions of the holes are typically drilled using percussion techniques and the holes are then extended with core drilling. The following table presents significant results that have just been received along with any results previously reported from the same holes:

| HOLE  | Drilling Technique | Results             | Length (m) | From (m) | To (m) | Gold Grade (g/t) |
|-------|--------------------|---------------------|------------|----------|--------|------------------|
| RDH-M | Core               | New                 | 48.72      | 98.88    | 147.60 | 1.19             |
|       | Including          | New                 | 7.50       | 137.10   | 144.60 | 3.53             |
| RDH-N | Percussion         | Previously Released | 3.00       | 19.50    | 22.50  | 0.60             |
|       | Percussion         | Previously Released | 7.50       | 37.50    | 45.00  | 1.22             |
|       | Percussion         | Previously Released | 16.50      | 45.00    | 61.50  | 0.29             |
|       | Core               | New                 | 5.55       | 68.00    | 73.55  | 3.26             |
|       | Core               | New                 | 3.17       | 81.83    | 85.00  | 0.43             |
|       | Core               | New                 | 24.69      | 91.00    | 115.69 | 1.35             |
|       | Core               | New                 | 6.01       | 115.69   | 121.70 | 0.25             |
| RDH-O | Core               | New                 | 1.55       | 1.45     | 3.00   | 1.64             |
|       | Core               | New                 | 11.00      | 9.00     | 20.00  | 0.50             |
|       | Core               | New                 | 12.48      | 35.37    | 47.85  | 1.33             |
|       | Core               | New                 | 4.15       | 52.85    | 57.00  | 0.32             |
|       | Core               | New                 | 1.50       | 60.95    | 62.45  | 1.57             |
|       | Core               | New                 | 18.13      | 73.13    | 91.26  | 1.97             |
|       | Including          | New                 | 2.50       | 85.25    | 87.75  | 6.70             |
| RDH-P | Core               | New                 | 6.00       | 99.40    | 105.40 | 0.59             |
|       | Core               | New                 | 3.00       | 123.40   | 126.40 | 0.48             |
|       | Core               | New                 | 2.20       | 128.40   | 130.60 | 1.92             |
|       | Core               | New                 | 4.50       | 145.60   | 150.10 | 0.38             |

| HOLE  | Drilling Technique | Results | Length (m) | From (m) | To (m) | Gold Grade (g/t) |
|-------|--------------------|---------|------------|----------|--------|------------------|
| RDH-Q | Core               | New     | 1.00       | 32.40    | 33.40  | 2.55             |
|       | Core               | New     | 4.15       | 56.75    | 60.90  | 0.34             |
|       | Core               | New     | 1.00       | 126.20   | 127.20 | 0.64             |
| RDH-R | Percussion         | Mix     | 148.74     | 6.00     | 154.74 | 0.89             |
|       | Including          | New     | 12.00      | 66.00    | 78.00  | 2.79             |
|       | Including          | New     | 12.58      | 108.75   | 121.33 | 1.47             |
|       | Including          | New     | 4.54       | 150.20   | 154.74 | 2.54             |

Drilling at the Al Hariqah project continues to intersect gold mineralization over significant lengths. Hole RDH-M intersected 48.72 meters of 1.19 g/t gold from a depth of 98.9 meters depth including 7.50 meters of 3.53 g/t gold.

Extension of hole RDH-N by core drilling added to the mineralization previously reported. New mineralization includes 5.55 meters of 3.26 g/t gold from 68 meters depth and 24.69 meters of 1.35 g/t gold from 91 meters depth.

Hole RDH-O intersected 4 zones of gold mineralization greater than 1 g/t. The two most significant zones are 12.48 meters of 1.33 g/t gold from 35.37 meters and 18.13 meters of 1.97 g/t gold from 73.13 meters.

Hole RDH-R intersected a broad zone of gold mineralization; 148.74 meters of 0.89 g/t gold from 6 meters depth. Within this extensive zone several higher grade sections were intersected including 12 meters of 2.79 g/t gold from 66 meters depth and 4.54 meters of 2.54 g/t gold from 150.2 meters depth.

## Summary

Cantex is pleased with the continued intersection of anomalous gold mineralization at Al Hariqah. Drilling continues at both the Al Hariqah gold and Suwar nickel-copper-cobalt projects under the supervision of Canadian geologist Graham Janson. At Al Hariqah there remain 28 holes to be completed by core drilling. These are the last of a 162 hole program which will form the foundation of a prefeasibility study on the Al Hariqah gold project.

This press release has been prepared by Chad Ulansky P.Geol, a Qualified Person.

Signed,

*Charles Fipke*

Charles Fipke  
Chairman

For further information: Cantex Mine Development Corp., 203-1634 Harvey Ave., Kelowna, BC, V1Y 6G2, Tel (250) 860 8582, Fax (250) 860 1362, Email info@cantex.ca

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