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CANTEX EXPLORATION UPDATE

Kelowna, Canada – 18th January, 2013 – **Cantex Mine Development Corp.** (CD : TSXV) (“Cantex” or the “Company”) is pleased to provide an update on its exploration projects in Yemen and the Yukon.

Cantex wishes to confirm that the Company’s management is unaware of any material change in the Company’s operations that would account for the recent increase in market activity.

Yukon Gold Program

The processing and preparation of 1,392 heavy mineral samples collected from both unstaked areas and within the Company’s eight claim blocks totaling 1,380 claims covering over 28,000 hectares is complete at CF Mineral Research Ltd in Kelowna, BC. These samples have now been submitted for analysis in Vancouver, BC to test for gold and key pathfinder elements characteristically found downstream of Carlin style mineralization in both Nevada and the Yukon.

Yemen Gold Program

Drilling continues at the Company’s Al Hariqah gold project in Yemen which has been optioned by WCP Resources Ltd of Australia. Two core drills are now testing the southern extension of the deposit. Most of the prior drilling has focused on the northern 1,000 meters of the deposit which has been traced by soil sampling, channel sampling, geological mapping and limited drilling an additional three kilometers to the south.

The technical information and results reported here have been reviewed by Mr. Chad Ulansky P.Geol., a Qualified Person under National Instrument 43-101, who is responsible for the technical content of this release.

Signed,

Charles Fipke

Charles Fipke
Chairman

About the Company

Beyond the Yukon and Yemen properties Cantex has five drill ready properties in Nevada along known trends of gold mines and is currently seeking joint venture partners to advance the projects.

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