

FURTHER POSITIVE DRILLING AND ROCK CHIP RESULTS CONTINUE TO EXPAND AL HARIQAH GOLD PROJECT

Kelowna, Canada – March 11, 2014 – **Cantex Mine Development Corp.** (CD : TSXV) (“Cantex” or the “Company”) is pleased to announce the results from a further seven drill holes which demonstrate the potential for extension of gold mineralization to the south of the previously drilled northern 1km section. Rock chip sampling 400m north of the previous drilling has also extended the known gold mineralization. The work on the project is being lead by WCP Resources Ltd (“WCP”) who is farming into the project from Cantex.

Diamond drilling:

Results from recent core drilling have again demonstrated potential for extension of gold mineralisation to the south of the previously drilled northern 1km section. Seven holes totalling 1,026 metres are presented in this release and mineralised intercepts of these holes are presented in the following table:

• **Table 1: Summary of Diamond Drill Hole Intersections**

Hole ID	East	North	Depth (metres)	Dip (°)	Azimuth	From (metres)	To (metres)	Length (metres)	Grade (g/t)
RDH096	333050	1776284	160.3	-55	239	52.24	60.24	5.0	1.46
						67.24	72.24	5.0	1.88
						101.75	116.75	15.0	0.65
						136.75	137.75	1.0	58.3
						153.75	158.75	5.0	1.21
RDH097	333047	1776257	120.23	-55	240	54.0	70.0	16.0	1.62
						90.0	93.0	3.0	1.04
RDH098	3332973	1776244	155.07	-55	240	50.87	56.87	6.0	0.92
						70.87	75.87	5.0	1.32
RDH099	333037	1776200	132.52	-55	255	59.0	67.0	8.0	1.70
						110.0	114.0	4.0	0.86
RDH100	332677	1776296	147.62	-90	0	64.62	66.62	2.0	0.91
						122.62	130.62	8.0	1.04
RDH078A	332950	1776358	150.49	-55	232	53.0	67.0	14.0	3.15
						95.0	118.0	23.0	1.19
						134.0	140.0	6.0	7.38
RDH080	332887	1776130	160.29	-55	255	135.0	140.0	5.0	1.2

Notes:

- Co-ordinates are in UTM grid (WGS 84 Zone 38N) and have been measured by GPS (+/- 5m accuracy).
- Samples at nominal 1.5m and 1m intervals and are down-hole length.
- All intercepts calculated using a 0.5 g/t lower cut, no upper cut and up to 5m of sub grade material allowed.
- Assaying conducted by ALS in Vancouver using industry standard 50g lead collection fire assay with AAS finish.

Hole RDH078A returned multiple intervals of significant mineralisation, which is similar to the previous drill hole RDH095A (announced in January 2014) located 130m to the north of RDH078A.

Rock Chip Sampling

Recent mapping and selective rock chip sampling 400m to the north of Al Hariqah has returned some high grade assays, including **42.1g/t. Au, 34.1g/t. Au, and 28.7g/t. Au**. Sample mass averaged approximately 2.5kg and the majority of the high grade results were from samples containing quartz veins hosted in meta-sediments. Significant results are presented in the following table.

Table 2: Summary of Selective Rock Chip Assays

Sample ID	East	North	Comments	Weight (kg)	Grade (g/t)
YRX8050	332100	1777558	Quartz Vein	3.00	9.23
YRX8051	332095	1777556	Quartz Vein with visible gold in mafic schist	3.00	22.10
YRX8052	332091	1777554	Quartz Vein with visible gold	2.90	42.10
YRX8053	332078	1777625	Quartz Vein	1.90	20.10
YRX8054	332078	1777625	Mafic mineralized zone	2.30	16.20
YRX8066	332365	1777238	Quartz Vein	1.20	6.01
YRX8067	332723	1776244	Quartz Vein	3.30	8.90
YRX8068	332620	1776320	From mineralized zone about 8m wide with albite alteration	3.30	1.69
YRX8069	327049	1775740	Quartz Vein	2.50	2.39
YRX8071	332054	1777633	Meta-sedimentary rock with arsenopyrite	1.20	28.70
YRX8072	332046	1777636	Meta-sedimentary rock	1.20	1.79
YRX8073	332081	1777633	Altered meta-sedimentary rock	2.00	34.10

The Company is encouraged by these results and will continue exploration in this area with a view to conducting trenching or drilling activities when appropriate.

Summary

Cantex and WCP continue to be encouraged by these results, especially seeing multiple intervals of significant mineralisation in a single drill hole. Further assay results from the southern extension will continue to be released over the coming months.

The results from the ongoing drilling program, together with the extensive previous drilling, will provide a solid base for an updated geological model for the Project and the Company will look to prepare an initial Mineral Resource estimate in accordance with the JORC Code during 2014.

The technical information and results reported here have been reviewed by Mr. Chad Ulansky P.Geol., a Qualified Person under National Instrument 43-101, who is responsible for the technical content of this release.

Signed,

Charles Fipke

Charles Fipke
Chairman

About the Company

Beyond the Al Hariqah gold project Cantex has projects in the Yukon and Nevada. In the Yukon recent work has identified the potential for the claims area to host Carlin-style mineralization. In Nevada the Company has five drill ready properties along known trends of gold mines and is currently seeking joint venture partners to advance the projects.

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