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## CANTEX PROVIDES UPDATE ON YEMEN PROJECTS

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**Kelowna, Canada** – 22<sup>nd</sup> March, 2011 – **Cantex Mine Development Corp.** (CD : TSXV) (“Cantex” or “Company”) is pleased to provide an update on the progress of its projects in Yemen.

### **Suwar and Wadi Qutabah Copper-Nickel-Cobalt Projects**

Final results have been received from the 1,624 line kilometer helicopter-borne geophysical survey which was flown over both the Suwar and Wadi Qutabah project areas located 57 km west and 71 km northwest respectively of Sana’a, Yemen.

Vale S.A. geophysicists have identified three new conductive anomalies potentially reflecting massive sulfide mineralization on the Suwar property in addition to the previously identified zone of copper-nickel-cobalt massive sulfides. At Wadi Qutabah three new conductive zones have been identified adjacent to the known massive sulfide mineralization.

Drill testing of the first anomaly at Suwar is currently in progress under the supervision of expatriate geologist Dr. Peter Gregory. Once testing of the three Suwar anomalies is complete the drill will commence testing of the three anomalies at Wadi Qutabah.

An additional very large (approximately 3km x 4km) conductive anomaly is present at Wadi Qutabah. Vale geophysicists interpret this conductor to be at or near surface and as such this anomaly will be tested by prospecting and possibly drilling.

### **Al Hariqah Gold Project**

Core drilling continues at Al Hariqah. As the Al Hariqah deposit is locally highly silicified, core drilling has been slow and 32 of the 162 holes drilled with percussion techniques still remain to be deepened with core drilling. Over 1,200 meters of core from 19 holes has been logged and is presently being divided into sample intervals under the guidance of Dr. Peter Gregory. Four intervals containing visible gold have been identified. Once the samples are loaded into a sea container it is estimated that they should arrive at the ALS Chemex laboratory in North Vancouver within 6 to 8 weeks.

Cantex is in the process of acquiring one to two additional large drill rigs for the Al Hariqah project to accelerate the drilling. In this way prefeasibility and feasibility studies will be fast

tracked. Drilling will include untested areas along strike of the main zone of gold mineralization.

The Yemen government supports Cantex's efforts to develop the Al Hariqah project as quickly as possible. The government has now completed a paved road direct from Sana'a to site. The recent turmoil in Yemen has not affected either Cantex's 100% owned Al Hariqah project or the Company's Suwar and Wadi Qutabah projects optioned to Vale.

This press release has been prepared by Chad Ulansky, P.Geo., a Qualified Person.

Signed,  
*Charles Fipke*

Charles Fipke  
Chairman

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