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CLARIFICATION OF DISCLOSURE

Kelowna, Canada – 27th May, 2013 – **Cantex Mine Development Corp.** (CD : TSXV) (“Cantex” or the “Company”): As a result of a review by the British Columbia Securities Commission, the Company is issuing the following news release to clarify its disclosure.

Financial Disclosure Issues

The Company has filed amended and restated management discussion and analysis (“MD&A”) for the period ended January 31, 2013 to include additional disclosures required by applicable regulatory policies. The amended MD&A includes the revised technical disclosure indicated in the Company’s news release of May 22, plus further discussion of results of operations, liquidity and capital resources, and the reason for changes in expenses and related party transactions between periods.

Signed,

Chris Sammartino

Chris Sammartino, CGA
Chief Financial Officer

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.