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CANTEX RESULTS FROM NORTH RACKLA PROJECT, YUKON

Kelowna, Canada – November 8, 2013 – **Cantex Mine Development Corp.** (CD : TSXV) (“Cantex” or the “Company”) is pleased to report the geochem results for 143 soil-talus samples that were recently collected on lines parallel to the original sample line of highly anomalous gold-arsenic-antimony. These anomalous results from the Company's North Rackla claim block were reported in the news release dated October 3, 2013. Analyses have now been received which confirm the validity of the original highly anomalous gold-arsenic-antimony results have also been received.

Each of the 143 composite soil-talus samples was collected along the parallel lines in the same manner as the original composite samples - each sample comprising five sites each about five meters apart which in total weigh approximately 1.5 kg. However, due to the onset of winter, these samples were collected from frozen ground that was covered in about 30 cm of snow. It is important to note that samples along the original highly anomalous line were collected in the summer time with no snow cover. With these types of samples, it is important to find sites that contain abundant talus-fines. While such sites are common, in winter conditions the sites were not easily located. Therefore, the infill samples tend to contain abundant amounts of ice, organics and alpine glacial clay, instead of the desired talus-fines, which diminishes the quality of the sample.

As a consequence, only 14 of 143 samples collected under the snow cover, were weakly to strongly anomalous in gold +/- arsenic +/- antimony. One of these 14 samples returned the highest gold result of the 5,123 soil-talus results received from the North Rackla project to date. In fact, this composite result (also highly anomalous in arsenic and antimony) is 4.5 times more anomalous in gold than the next highest composite soil-talus gold result.

The Company awaits the results of an additional 6,900 composite soil-talus samples from the North Rackla claim group and another 6,763 soil-talus samples from the Mt. Good claim group that are still in the process of being prepared and analyzed. These results will be reported when received.

It is the Company's intention to resample the infill lines from which 143 soil-talus samples were collected in the coming spring, as soon as the snow melts.

The technical information and results reported here have been reviewed by Mr. Chad Ulansky P.Geol., a Qualified Person under National Instrument 43-101, who is responsible for the technical content of this release.

Signed,

Charles Fipke

Charles Fipke

Chairman

About the Company

Beyond the Yukon project Cantex has projects in Yemen and Nevada. In Yemen the advanced Al Hariqah gold project has been optioned to WCP Resources Ltd of Australia while in Nevada the Company has five drill ready properties along known trends of gold mines and is currently seeking joint venture partners to advance the projects.

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