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CANTEX PROVIDES UPDATE ON YUKON PROGRAM

Kelowna, Canada – 26th September 2011 – Cantex Mine Development Corp. (TSXV : CD)
("Cantex") is pleased to announce the progress of its Yukon exploration program.

Cantex has now completed the processing of its orientation samples. These samples were collected downstream from areas of known gold mineralization to determine the optimal methods for detecting the upstream gold mineralization. All nine orientation samples detected the upstream gold mineralization. In particular all of the key pathfinder elements used to detect Carlin style mineralization in Nevada were anomalous in the downstream samples. The results of these samples are being used to guide the processing of the exploration samples.

Processing has commenced on 767 of the 2,495 samples that were collected. Of these, 249 are now being readied for gold and key pathfinder element analysis.

The results of these samples will be used to define areas within the 30,000 km² of favorable geology surveyed that could host gold mineralization. These areas will then be staked and follow up exploration will commence.

The technical information and results reported here have been reviewed by Mr. Chad Ulansky P.Geol., a Qualified Person under National Instrument 43-101, who is responsible for the technical content of this release.

Signed,

Charles Fipke

Charles Fipke
Chairman

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