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CANTEX ANNOUNCES RESULTS AT YUKON GOLD PROJECT

Kelowna, Canada – April 30, 2015 – **Cantex Mine Development Corp.** (CD : TSXV) (“Cantex” or the “Company”) is pleased to provide a progress report for its 100% owned Yukon gold projects.

Soil-Talus Sample Results from North Rackla

Cantex has now received results from 5,229 of the 6,091 soil-talus samples collected during last year's summer program at the wholly owned North Rackla project in the Yukon. These results have identified nine areas anomalous in gold. The surface expression of six of these areas have been defined by the results received to date while the full extent of the remaining three areas is unknown until further results are received from the 2014 samples.

The six areas which have been defined are as follows. Area 1 consists of a 300 by 500 metre area which is weakly to moderately anomalous in gold with associated copper, lead and zinc. Area 2 measures 100 by 400 metres and is moderately to very strongly anomalous in gold with associated lead and zinc. Area 3 is 125 by 400 metres and is weakly to strongly anomalous in gold with corresponding arsenic. Area 4 consists of a 150 by 300 metre area weakly to strongly anomalous in gold with associated zinc. Area 5 measures 250 metres by 400 metres and is weakly to strongly anomalous in gold. Area 6 is 200 metres by 350 metres and is moderately anomalous in gold and is correlated with copper, lead, zinc and silver.

The three areas which are awaiting additional results to fully define their extents are as follows. The first area is 325 metres wide and is moderately to very strongly anomalous in gold with associated lead and zinc. The second area is 250 metres wide and is moderately to strongly anomalous in gold and zinc. The third area is 150 metres wide and is moderately to strongly anomalous in gold.

Cantex looks forward to receiving the remaining soil-talus sample results which are expected to fully define these areas. These results will assist in planning the upcoming summer field program.

The technical information and results reported here have been reviewed by Mr. Chad Ulansky P.Geol., a Qualified Person under National Instrument 43-101, who is responsible for the technical content of this release.

Signed,

Charles Fipke

Charles Fipke
Chairman

About the Company

Beyond the Yukon project Cantex has projects in Yemen and Nevada. In Yemen operations at the advanced Al Hariqah gold project are currently suspended while in Nevada the Company has five drill ready properties along known trends of gold mines and is currently seeking joint venture partners to advance the projects.

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