



203-1634 Harvey Ave
Kelowna, B.C.
Canada V1Y 6G2
Tel 250.860.8582
Fax 250.860.1362
www.cantex.ca
info@cantex.ca

CANTEX ANNOUNCES DRILLING UNDERWAY

Kelowna, Canada - October 31, 2016 – **Cantex Mine Development Corp.** (CD: TSXV) (the “Company”) The Company is pleased to announce that drilling is underway on its North Rackla Project in the Yukon.

Drilling is currently testing the newly discovered eastern silver-lead-zinc-copper massive sulphide zone. Specifically, the southwestern extension of the massive sulphide zone is presently being tested. Though this zone has not been trenched, composite gossan samples collected from sub-outcrop gossan samples returned grades of up to 314 g/t silver, 13.85% lead, 18.7% zinc and 1.97% copper.

The technical information and results reported here have been reviewed by Mr. Chad Ulansky P.Geol., a Qualified Person under National Instrument 43-101, who is responsible for the technical content of this release.

Signed,

Charles Fipke

Charles Fipke
Chairman

For further information:
Cantex Mine Development Corp,
Tel: +250-860-8582; Email: info@cantex.ca

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.