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## CANTEX ANNOUNCES GRANT OF STOCK OPTIONS

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**Kelowna, Canada** – March 31, 2017 – **Cantex Mine Development Corp.** (CD: TSXV) (the “Company”) announces that it has granted 5,540,000 options to certain directors and officers of the Company. The options have an exercise price of \$0.07 and a term of six (6) years, expiring March 31, 2023.

Signed,

*Charles Fipke*

Charles Fipke  
Chairman

For further information:  
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*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*