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## CANTEX CLOSES FINAL TRANCHE OF PRIVATE PLACEMENT

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**Kelowna, BC** – March 29, 2019 – Further to earlier news releases, **Cantex Mine Development Corp.** (CD: TSXV) (the “**Company**”) is pleased to announce the closing of the final tranche (the “**Final Tranche**”) of its previously announced private placement (the “**Placement**”) resulting in gross proceeds of \$2,514,000 from the issuance of non-flow through units.

Combined with the first and second tranche the Placement has resulted in gross proceeds of \$15,000,000, from the issuance of 3,500,000 flow through shares and 11,500,000 non-flow through units.

All securities issued in the Final Tranche are subject to a hold period expiring July 30, 2019. The Placement resulted in the Company paying a total of \$145,600 in finders' fees and issuing 130,000 finders' warrants, having the same terms as the Placement warrants.

Proceeds from the Placement will be applied to the upcoming exploration program on the Company's Rackla project in the Yukon, as well as for general working capital of the Company.

Signed,

*Charles Fipke*

Charles Fipke  
Chairman

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