

CANTEX MINE DEVELOPMENT CORP.
203-1634 Harvey Avenue
Kelowna, BC V1Y 6G2
Telephone No.: (250) 860-8582 Fax No.: (250) 860-1362

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

Take notice that the annual meeting of shareholders of Cantex Mine Development Corp. (the “Corporation”) will be held at the Ramada Hotel and Conference Centre, 2170 Harvey Avenue, Kelowna, British Columbia, on January 30, 2020, at 1:00 p.m., Pacific Time, (the “Meeting”) for the following purposes:

1. to receive and consider the audited consolidated financial statements of the Corporation for its financial year ended July 31, 2019, and the report of the auditor;
2. to set the number of directors of the Corporation at five;
3. to elect directors of the Corporation for the ensuing year;
4. to appoint an auditor of the Corporation for the ensuing year; and
5. to ratify and approve the Corporation’s share option plan, as amended December 16, 2019 for continuation, as more particularly set out in the accompanying Management Proxy Circular; or
6. in the alternative, to ratify and approve the Corporation’s share option plan, as amended January 27, 2012 for continuation, as more particularly set out in the accompanying Management Proxy Circular.

A Management Proxy Circular accompanies this Notice and contains details of matters to be considered at the Meeting. No other matters are contemplated for the Meeting, however any permitted amendment to or variation of any matter identified in this Notice may properly be considered at the Meeting. The Meeting may also consider the transaction of such other business as may properly come before the Meeting or any adjournment thereof.

Shareholders who are unable to attend the Meeting in person and who wish to ensure that their Common Shares will be voted at the Meeting are requested to complete, date and sign the enclosed form of proxy, or another suitable form of proxy, and deliver it by fax, by hand or by mail in accordance with the instructions set out in the form of proxy and in the Management Proxy Circular.

Unregistered shareholders who plan to attend the Meeting must follow the instructions set out in the form of proxy or voting instruction form and in the Management Proxy Circular to ensure that their Common Shares will be voted at the Meeting. If you hold your Common Shares in a brokerage account you are not a registered shareholder.

Dated at Kelowna, British Columbia, January 2, 2020.

BY ORDER OF THE BOARD OF DIRECTORS

“Chad Ulansky”

Chad Ulansky
President and Chief Executive Officer