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CANTEX MINE DEVELOPMENT ANNOUNCES CHANGE OF LOCATION OF ANNUAL GENERAL MEETING

KELOWNA, BC, February 19, 2021/CNW/ - **Cantex Mine Development Corp.** (TSXV: CD) (the "Company") announces that, due to the latest COVID-19 public health restrictions in British Columbia, the Company's annual meeting of the Shareholders (the "AGM") will be held virtually via the internet on the Zoom platform.

The AGM will be held on **Friday, February 26, 2021, at 1:00 p.m. (Pacific Time)**, and will be held in camera on the Zoom platform.

At the AGM votes will be recorded from all Proxy votes submitted **prior** to the AGM. There will not be any voting on resolutions at the AGM. Shareholders are referred to the Notice of Annual Meeting of Shareholders and the Management Proxy Circular posted on the Company's website at <https://cantex.ca> and posted on SEDAR at www.sedar.com for consideration before submitting their votes by Proxy.

Shareholders should submit their votes by Proxy **before** the **Proxy deadline of 1:00 p.m. (Pacific Time) on Wednesday, February 24th, 2021**. Shareholders who choose to attend the meeting online will **not** be able to vote at the AGM via Zoom. All other matters of the AGM remain the same as published in the AGM proxy materials mailed to the shareholders, posted on the Company's website at <https://cantex.ca> and posted at www.sedar.com.

Shareholders wishing to attend the AGM must do so on the internet via the Zoom platform at <https://zoom.us/meetings/> join a meeting/Meeting ID. The Zoom Meeting ID number will be posted on the Company's website prior to the AGM. All shareholders attending, who wish to have their attendance at the AGM recorded, must show their video presence and show photographic proof of identification to the Scrutineer on camera at the AGM. Voting Shares of shareholders attending the AGM will be included in the AGM Report on Attendance, but will not be voted at the meeting. The AGM will be recorded.

For assistance with how to join a Zoom meeting please watch and review the YouTube video at: <https://www.youtube.com/watch?v=9isp3qPeQ0E>.

Signed,

/s/ Jennifer Irons

Jennifer Irons
Chief Financial Officer

FORWARD LOOKING STATEMENTS: Certain of the statements and information in this news release constitute "forward-looking statements" or "forward-looking information", including statements regarding the expected use of proceeds of the private placement. Further, any statements or information that express

or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects", "anticipates", "believes", "plans", "estimates", "intends", "targets", "goals", "forecasts", "objectives", "potential" or variations thereof or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, or the negative of any of these terms and similar expressions) are not statements of historical fact and may be forward-looking statements or information. The Company's forward-looking statements and information are based on the assumptions, beliefs, expectations and opinions of management as of the date of this press release, and other than as required by applicable securities laws, the Company does not assume any obligation to update forward-looking statements and information if circumstances or management's assumptions, beliefs, expectations or opinions should change, or changes in any other events affecting such statements or information. For the reasons set forth above, investors should not place undue reliance on forward-looking statements and information.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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