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CANTEX COMMENCES DRILLING AT NORTH RACKLA PROJECT, YUKON

Kelowna, Canada – June 17, 2021 – **Cantex Mine Development Corp.** (CD: TSXV) (the “Company”) has commenced drilling at its 100-percent-owned 14,077 hectare North Rackla claim block in the Yukon.

Dr. Charles Fipke reports

Drilling Underway at Massive Sulphide Project

Cantex is pleased to announce that drilling has now commenced on its North Rackla project in the Yukon. Currently, two drills are working on testing the Main Zone at the Massive Sulphide project. One drill is testing the Central Target while the other is testing the depth extent of the mineralization discovered drilling from pad MZ51, the furthestmost northeast drilling undertaken to date on the Main Zone.

The Company looks forward to a productive field season.

The technical information and results reported here have been reviewed by Mr. Chad Ulansky P.Geo., a Qualified Person under National Instrument 43-101, who is responsible for the technical content of this release.

Signed,

Charles Fipke

Charles Fipke

Chairman

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