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CANTEX COMMENCES DRILLING AT NORTH RACKLA PROJECT, YUKON

Kelowna, Canada – May 25, 2022 – **Cantex Mine Development Corp.** (CD: TSXV) (the “Company”) has commenced drilling at its 100-percent-owned 14,077 hectare North Rackla claim block in the Yukon.

Dr. Charles Fipke reports

Drilling Underway at GZ Zone

Cantex is pleased to announce that drilling has now commenced on its North Rackla project in the Yukon. Currently, two drills are working on testing the GZ Zone at the Massive Sulphide project. The maiden drill program here in 2021 encountered significant high-grade mineralization such as 16.05 metres of 24% lead-zinc and 101 g/t silver which included 3.7 metres of 60% lead-zinc and 336 g/t silver.

The area of the GZ Zone is covered in glacial sediments making soil-talus sampling and geological mapping not possible. This season’s drilling at the GZ Zone is targeted to better determine the geometry and control of this mineralization by drilling beneath the glacial cover.

Later in the season drilling will also be undertaken on the Main Zone to extend the 2.1km strike length. Further drilling will also be undertaken on regional targets within the North Rackla claim block.

The Company looks forward to a productive field season.

The technical information and results reported here have been reviewed by Mr. Chad Ulansky P.Geo., a Qualified Person under National Instrument 43-101, who is responsible for the technical content of this release.

Signed,

Charles Fipke

Charles Fipke

Chairman

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