

Cantex Mine Development Corp.

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CANTEX EXTENDS PRIVATE PLACEMENT

Kelowna, Canada – August 16, 2023 – **Cantex Mine Development Corp.** (TSXV: CD) (OTCQB: CTXDF) (the "Company") would like to announce that it is continuing with its previously announced private placement. An additional extension has been received and the final closing will be on or before September 17, 2023.

Signed,

Charles Fipke

Dr. Charles Fipke, CM

Chairman

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