



Cantex Mine Development Corp.
203 – 1634 Harvey Ave.
Kelowna, BC V1Y 6G2
250.860.8582
www.cantex.ca

CANTEX INTERSECTS COPPER MINERALIZATION IN FIRST THREE HOLES ON ITS NORTH RACKLA COPPER-GOLD, GERMANIUM AND BASE METAL PROJECT IN THE YUKON

Kelowna, Canada – June 10, 2024 – **Cantex Mine Development Corp.** (CD: TSXV; CTXDF: OTCQB) (the “Company”) is pleased to announce that it has intersected copper mineralization in its first three holes drilled at its North Rackla project, Yukon.

Copper Project Drilling

Since drilling first commenced on June 3, 2024 three diamond drill holes have now been completed at the Copper Project on the western side of the Company’s North Rackla property. Previous drilling on this project intersected 2.5 metres of 3.93% copper including 1 metre of 7.32% copper (see news release of April 13, 2023).

Hole YKDD24-287 was drilled at a -45 degree dip and 13 degree azimuth. It intersected 1.8 metres of an estimated 8% chalcopryrite contained within a quartz carbonate breccia from 7.1 metres depth. Hole YKDD24-288 was drilled from the same pad at a -45 degree dip at an azimuth of 35 degrees. This hole intersected 17 metres of an estimated 2% chalcopryrite from 9.5 metres depth. Hole YKDD24-289 intersected 5.05 metres of an estimated 2% chalcopryrite from 3.3 metres depth. The hole was from the same pad, at a dip of -45 degrees and an azimuth of 305 degrees.

Following logging the mineralized portions of the holes are split. One half of the split core is in the process of being submitted to laboratories for sample preparation and analysis for copper, gold and associated elements. Results will be reported as soon as available.

About Cantex

Cantex is focused on its 100% owned 20,000 hectare North Rackla Project located 150 kilometers northeast of the town of Mayo in the Yukon Territory, Canada where high-grade massive sulphide mineralization has been discovered. Over 60,000 meters of drilling has defined high grade silver-lead-zinc-germanium mineralization over 2.3 kilometers of strike length and 700 meters depth. The mineralization remains open along strike and to depth. The Company is led by Dr Charles Fipke, C.M., the founder of Ekati, Canada’s first diamond mine.

The technical information and results reported here have been reviewed by Mr. Chad Ulansky P.Geol., a Qualified Person under National Instrument 43-101, who is responsible for the technical content of this release.

Signed,

Chad Ulansky

Chad Ulansky
President and CEO

For further information:
Cantex Mine Development Corp,
Tel: +250-860-8582;
Email: info@cantex.ca

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