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CANTEX ANNOUNCES DRILL CONFIRMED STRIKE EXTENDED TO 2.6 KILOMETRES AT ITS SILVER-LEAD-ZINC-GERMANIUM DEPOSIT ON ITS 100% OWNED NORTH RACKLA CLAIMS IN THE YUKON

Kelowna, Canada – September 9, 2024 – **Cantex Mine Development Corp.** (CD: TSXV; CTXDF: OTCQB) (the “Company”) is pleased to announce a substantial extension of the drill confirmed strike length of the Massive Sulphide Zone.

Main Zone Drilling

Cantex is pleased to report that drilling has extended the Main Zone mineralization strike length by 250 metres to 2.6 kilometres. This is a substantial increase.

Since restarting work in late August Cantex has completed eight drill holes at the Discovery Sector of the Main Zone. Every hole has intersected the expected silver-lead-zinc +/- germanium mineralization. Consistent with previous drilling in this Sector the geologists logging the core report seeing up to 3% chalcopyrite (a copper sulphide) in the mineralized zones suggesting that this portion of the Main Zone may in fact be near the central feeder of the mineralization. If this is the case the mineralization has the potential to have significant additional strike extent to the northeast.

The location of the pads from which the 2024 drilling has been undertaken is shown in Figure 1. Cross sections showing the mineralization intersected from drill pads MZ53B and MZ60 are presented in Figures 2 and 3 respectively.

Drilling continues at the Discovery Sector of the Main Zone with two drills.

Summary

Cantex is pleased to have made a significant extension to the Main Zone mineralization. The Zone has now been drill confirmed over a strike length of 2.6 kilometres and to a depth of over 700 metres. The mineralization remains open along strike and to depth.

About Cantex

Cantex is focused on its 100% owned 20,000 hectare North Rackla Project located 150 kilometers northeast of the town of Mayo in the Yukon Territory, Canada where high-grade massive sulphide mineralization has been discovered. Over 60,000 meters of drilling has defined high grade silver-lead-zinc-germanium mineralization over 2.6 kilometres of strike length and 700 metres depth. The

mineralization remains open along strike and to depth. The Company is led by Dr Charles Fipke, C.M., the founder of Ekati, Canada's first diamond mine.

The technical information and results reported here have been reviewed by Mr. Chad Ulansky P.Geol., a Qualified Person under National Instrument 43-101, who is responsible for the technical content of this release.

Signed,

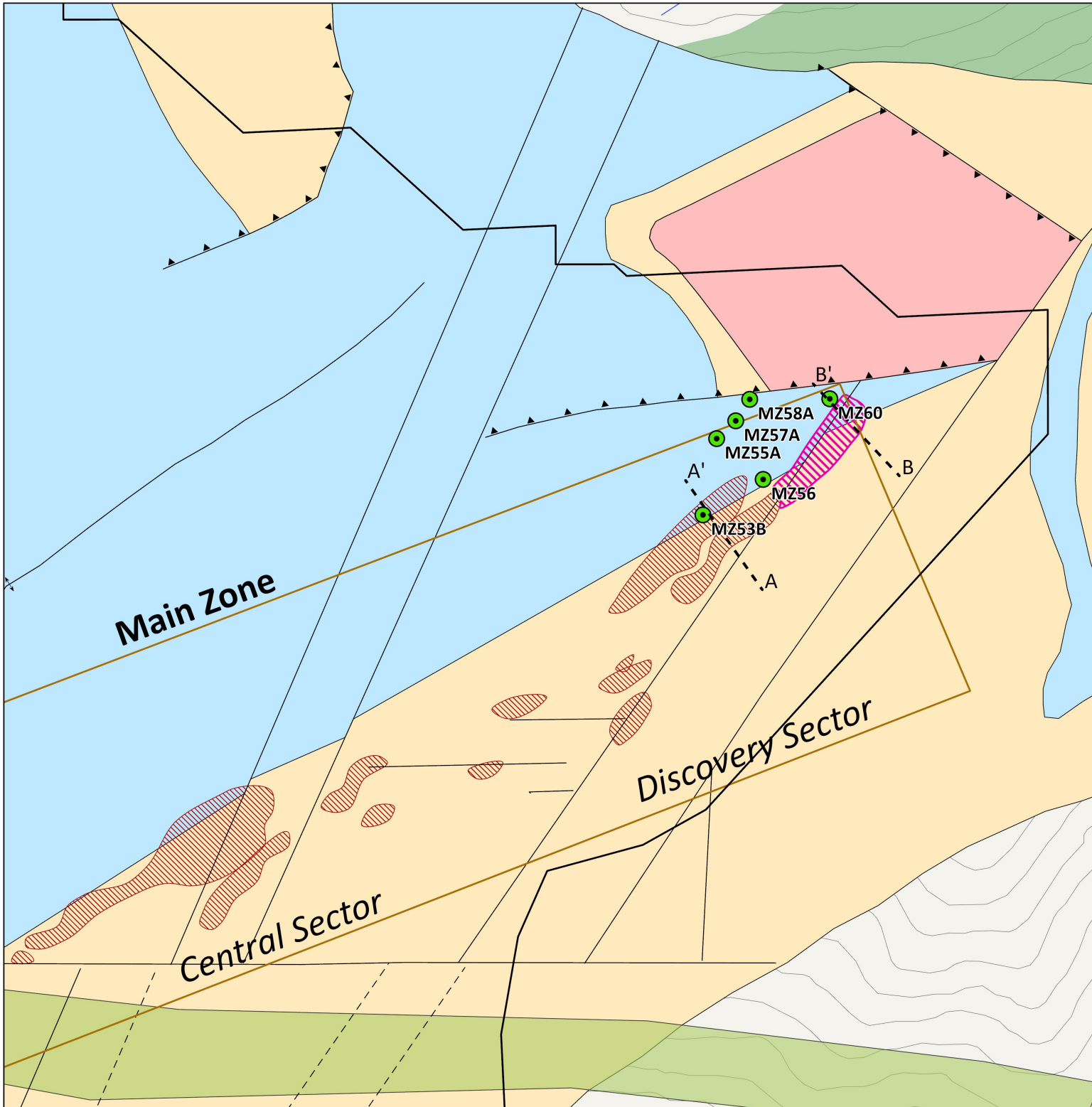
Charles Fipke

Charles Fipke
Chairman

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.



Legend

- 2024 Drill Pad
- Cantex Claim
- Drill Confirmed Mineralized Zone
- New Drill Confirmed Mineralized Zone

Geologic Legend

- AT: Antiform
- Inferred Fault
- Observed Fault
- Observed Thrust

Lithology

- Grey Dolomite
- Dolomite
- Siliciclastics
- Dyke

Figure 1

2024 Strike Length Extension

North Rackla Project

Yukon, Canada

Scale: 1:10,000

N



Spatial Reference

Name: WGS 1984 UTM Zone 8N

Page units Meter

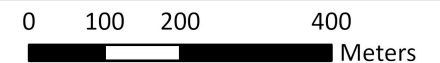
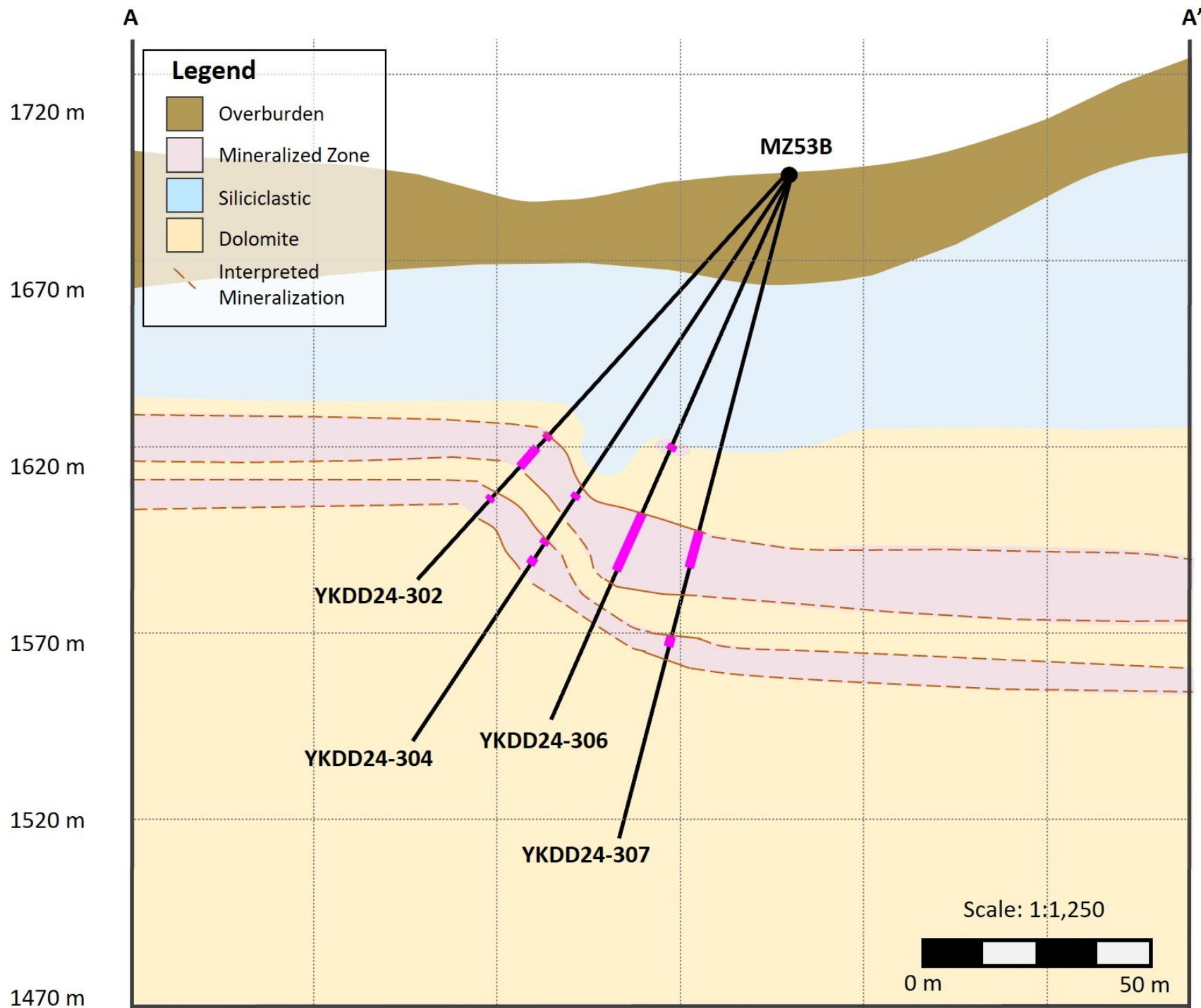
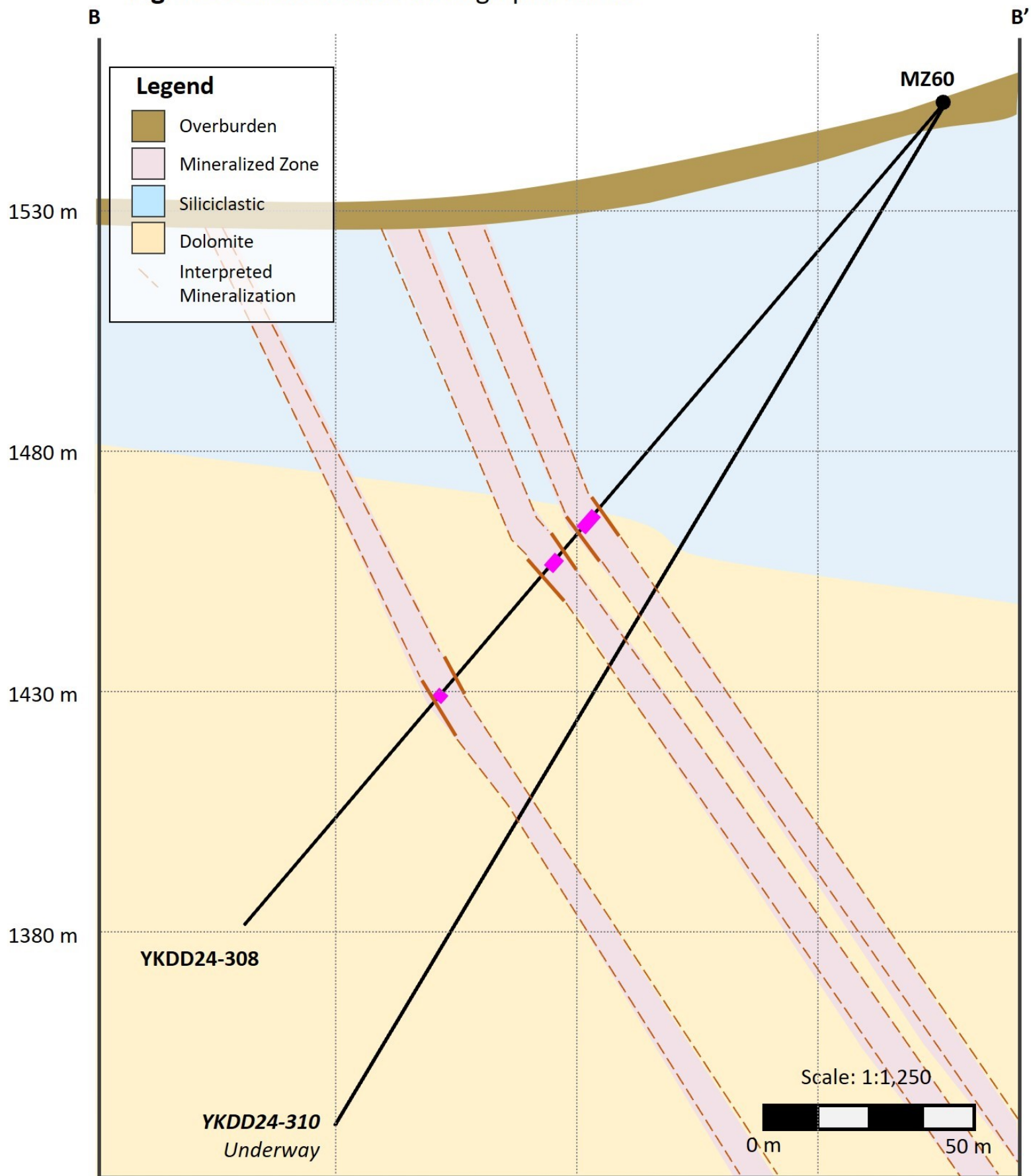


Figure 2. Cross section through pad MZ53B



x: 564974 m	x: 564945 m	x: 564916 m	x: 564887 m	x: 564859 m	x: 564830 m
y: 7154478 m	y: 7154519 m	y: 7154560 m	y: 7154601 m	y: 7154642 m	y: 7154683 m

Figure 3. Cross section through pad MZ60



x: 565229 m
y: 7154690 m

x: 565213 m
y: 7154738 m

x: 565198 m
y: 7154785 m

x: 565182 m
y: 7154833 m